DEALING IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given of the following dealings by a director of Implats, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

These transactions relate to the vesting of the third and final tranche of the once-off notional share award granted to Mr Muller on his appointment as Chief Executive Officer (CEO) in April 2017. The award vested on the anniversary of his appointment in tranches of 50% (in 2018) and 25% each in April 2019 and April 2020. Proceeds of the award have been utilised by the CEO to increase his holdings under the Minimum Shareholding Requirement (MSR) policy of the Company. Additional details of Implats’ approach to managing performance through remuneration can be found in the Annual Integrated Report.

Name: NJ Muller
Director: Impala Platinum Holdings Limited
Nature of interest: Direct Beneficial
Date of transaction: 1 April 2020
Class of shares: Notional shares
Nature of transaction: Off market vesting of cash-settled notional shares
5-day VWAP on vesting: R79.5600
Number of notional shares: 112 537
Settlement value: R8 953 443.72

Date of transaction: 2 April 2020
Class of shares: Ordinary shares
Nature of transaction: On market purchase of ordinary shares, to be held in terms of Minimum Shareholding Requirement (MSR)
Average p price per share: R71.0867
Highest price per share: R73.0000
Lowest price per share: R70.2500
Number of ordinary shares: 68 748
Transaction value (excluding fees): R4 887 068.45

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6 April 2020  
Johannesburg

Sponsor to Implats  
Nedbank Corporate and Investment Banking